

THE IRISH GAS MARKET IN TRANSITION

WHAT DOES IT MEAN FOR YOUR ORGANISATION?

A ONE DAY IN-HOUSE COURSE FOR ENERGY MARKET PARTICIPANTS

- ▶ Irish Gas Market Structure Explained
- ▶ Wind generation creating increased volatility in Irish gas demand
- ▶ How commencement of Corrib production has changed gas supply patterns
- ▶ Development of gas trading at the Irish Balancing Point
- ▶ The resultant developments in wholesale gas price formation
- ▶ Impact of regulatory and EU developments on gas market
- ▶ Commercial opportunities for gas buyers and sellers

Course participants will benefit from understanding the nature and speed of these changes in the Irish gas market and by the end of the day be able to assess what it means for their organisation. Full course details overleaf...



WHO SHOULD ATTEND?

This course is suitable for CEOs, Finance Directors, Regulators, Commercial Managers, Procurement Managers, Commercial Analysts, Policymakers and Engineers who are active in the Irish natural gas market.

WHY PARTICIPATE?

All persons involved in buying large quantities of energy in Ireland need to understand how the changes underway in the Irish gas market impact on how gas is procured and priced. Participants will learn how gas flows from the Corrib field combined with increasing wind generation are radically altering the Irish gas market. Until recently, almost all of Irish gas was sourced at the UK's National Balancing Point (NBP) leading to a very stable pricing framework. As Corrib gas seeks to displace UK imports, Irish wholesale gas prices may diverge from the previous pricing structure. Forthcoming commercial and regulatory developments will be reviewed along with their likely impact on the gas market.

TOPICS TO BE COVERED

PART ONE

- ▶ **Natural Gas in Ireland**
 - Market Structure, Gas Supply Chain, Sources of gas
- ▶ **Wholesale Natural Gas Market in Ireland**
 - The players, role of regulation, cost structure
- ▶ **Wholesale Natural Gas in Europe**
 - Gas Balancing Points
 - Gas Trading Hubs – role and structure
- ▶ **Influence of UK NBP on Irish gas pricing**
- ▶ **Wholesale Natural Gas in Ireland**
 - Context
 - Development of Irish Balancing Point (IBP)

PART TWO

- ▶ **Changes in Gas Demand**
 - Increasing role of electricity
 - Impact of renewable electricity; total demand and demand volatility

▶ **Changes in Gas Supply**

- Impact of Corrib gas field production; impact of cessation of Kinsale Storage

▶ **Key Impacts of EU regulations**

- Day to day impact of EU regulations; imbalance tolerances and prices, trading/balancing platforms, capacity auctions

▶ **Development of Pricing at the IBP**

▶ **Impact on wholesale gas price determination in Ireland**

▶ **Forthcoming Regulatory Changes**

- Gas market changes
- Electricity market changes

PART THREE

- ▶ **Review of key issues impacting on your organisation**

THE COURSE DIRECTORS



and Hess Corporation.

Martin Regan has spent 25 years working in the natural gas and electricity industries undertaking technical, commercial and regulatory roles in Ireland, the UK and Asia. Most recently Martin established Energy Broking Ireland with Dermot O'Kane to facilitate large buyers and sellers of gas to electronically trade gas at the Irish Balancing Point. Martin has previously worked for Shannon LNG, British Gas, Energy Options



Dermot O'Kane has worked for over 30 years in the energy sector, undertaking oil, gas and electricity trading and marketing roles in Ireland, North Africa, the UK and Asia. More recently he has negotiated key commercial contracts which have enabled the development of oil and gas discoveries for both major oil companies and smaller independent E&P companies. Dermot has worked for BP, Shell, Enterprise Oil, SSE Airtricity and Petroceltic.

Dermot has hosted courses on the Oil & Gas industry at the Centre for Energy, Mineral Law and Policy at the University of Dundee.

€2,450 plus VAT for a 1-Day in-house course together with associated course materials

For further details on the course and to make a course reservation please contact:

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