

ERRONEOUS TRANSACTIONS PROCEDURE

Context

- From time to time, it is possible that companies which have contracted with EBI (**Counterparties**) to post bid and/or offer prices on EBI's (**Trading Platform**) may conclude a transaction in error (an **Erroneous Transaction**).
- This procedure describes the actions that Energy Broking Ireland will undertake in these circumstances.
- Cancellation of an Erroneous Transaction is a voluntary process between the Counterparties.
- Time is of the essence in taking steps to cancel an Erroneous Transaction and the procedure below should be considered in this light.

EBI's Procedure on Erroneous Transactions

- Upon a Counterparty notifying EBI that it has concluded an Erroneous Transaction on the Trading Platform, EBI shall notify the other Counterparty to the transaction, that an erroneous transaction may have taken place.
- The two Counterparties are responsible for contacting each other, agreeing that an Erroneous Transaction has taken place and that the concluded transaction should be cancelled.
- Upon EBI receiving written confirmation from both Counterparties that an Erroneous Transaction has taken place and that both Counterparties agree it can be cancelled, EBI will arrange for the transaction to be cancelled and removed from the transaction records of the Trading Platform.